

According to the Bureau of Labor Statistics, the average American household earns an average of \$87,432 a year before taxes and spends over 80% of their available income on basic necessities such as housing, food, and clothing. So, how does your household compare?

Bureau of Labor Statistics, 2023

The average American spends roughly 34% of their income on shelter. This can include property rent, mortgage interest, property taxes, maintenance, repairs, and home insurance.

Bureau of Labor Statistics, 2023

Americans spend an average of 16% of their total income on transportation, including the purchase and upkeep of their vehicle.

Bureau of Labor Statistics, 2023

Whether cooking at home or eating out, Americans spend an average of 12% of their income on food.

Bureau of Labor Statistics, 2023

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After the “basic needs” are covered, Americans spend an average of 12% of their income on personal insurance and pensions.

Bureau of Labor Statistics, 2023

The average American household spends an average of 8% of their total income on health care and health insurance.

Bureau of Labor Statistics, 2023

At the end of the day, Americans still manage to spend an average of 5% of their income on entertainment.

Bureau of Labor Statistics, 2023

Americans value charitable giving by spending an average of 4% of their income on cash contributions.

Bureau of Labor Statistics, 2023

Finally, Americans spend 3% of their total income on apparel.

Bureau of Labor Statistics, 2023

According to the Bureau of Labor Statistics, the average American household earns an average of \$82,852 a year before taxes and spends almost 80% of their available income on basic necessities such as housing, food, and clothing. So, how does your household compare?

BLS.gov, 2023

The average American spends roughly 33% of their income on shelter. This can include property rent, mortgage interest, property taxes, maintenance, repairs, and home insurance.

Bureau of Labor Statistics, 2023

of the average American budget

Americans spend an average of 17% of their total income on transportation, including the purchase and upkeep of their vehicle.

Bureau of Labor Statistics, 2023

of the average American budget

Whether cooking at home or eating out, Americans spend an average of 13% of their income on food.

Bureau of Labor Statistics, 2023

of the average American budget

After the “basic needs” are covered, Americans spend an average of 11.4% of their income on personal insurance and pensions.

Bureau of Labor Statistics, 2023

of the average American budget

The average American household spends an average of 8.2% of their total income on health care and health insurance.

Bureau of Labor Statistics, 2023

of the average American budget

At the end of the day, Americans still manage to spend an average of 5% of their income on entertainment.

Bureau of Labor Statistics, 2023

of the average American budget

Americans value charitable giving by spending an average of 3% of their income on cash contributions.

Bureau of Labor Statistics, 2023

of the average American budget

Finally, Americans spend 3% of their total income on apparel.

Bureau of Labor Statistics, 2023

of the average American budget